TEDDINGTON THEATRE CLUB LIMITED

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Company No. 00939448

Charity Registered No. 257265

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

TEDDINGTON THEATRE CLUB LIMITED

YEAR ENDED 31 MARCH 2025

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TEDDINGTON THEATRE CLUB LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Mrs S Halsey	(Chair)(appointed 23 November 2024)
Mr N Cole	
Mr R Auty	
Mr B Clare	
Mr W W Henderson Roe	(appointed 23 November 2024)
Ms J Marcus	(appointed 23 November 2024)
Ms J A M Taylor	(appointed 23 November 2024)
Ms M V Dwarkadas	(appointed 10 December 2024)
Miss C E Walker	(resigned 23 November 2024)
Mr S Wayman	(resigned 23 November 2024)
Mrs F Auty	(resigned 23 November 2024)
Mr G Thomason	(resigned 23 November 2024)
Mr D Wain	(resigned 23 November 2024)

Company Secretary:

Mrs P J Smith	(resigned 16 September 2024)
Mrs R E Cole	(appointed 16 September 2024)

Registered Office:

Hampton Hill Theatre
90 High Street
Hampton Hill
Hampton
Middlesex
TW12 1NY

Company Number: 00939448

Charity Registered Number: 257265

Independent Examiner:

Mr S P F Howell
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors:

Bates Wells & Braithwaite London LLP
10 Queen Street Place
London
EC4R 1BE

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

CHAIR'S STATEMENT

This year marked the 25th anniversary of our residency at Hampton Hill Theatre — an important milestone that reflects the enduring passion, commitment, and generosity of our members. Thanks to this dedication, Teddington Theatre Club delivered a rich and varied programme of productions which delighted audiences, earned critical acclaim, and attracted strong ticket sales despite the broader financial challenges facing the sector. We also celebrated recognition through multiple Arts Richmond Swan Award nominations.

Hampton Hill Theatre continues to thrive as a community hub. Demand for our spaces has grown, with repeat bookings, waiting lists, and a vibrant atmosphere at every event. Maintaining and improving the building is an ongoing challenge, but we are meeting it head-on through fundraising initiatives such as Santa's Grotto, NT Live screenings, sponsored activities, and applications for grant funding. These efforts are critical in building the reserves needed to secure our long-term future.

As Chair, I am proud of the creativity, resilience, and spirit of our members and volunteers. Together we are ensuring the club remains artistically vibrant, financially stable, and welcoming to all. I look forward to another exciting year ahead, as we continue to stage productions that inspire, challenge, and entertain.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Policies and objectives
The charitable objectives of the Club are to encourage the study and practice of dramatic art amongst the inhabitants of London and elsewhere and to promote and conduct such theatrical and musical performances, lectures, concerts and other educational enterprises as may tend to the attainment of this object.

The Club's activities take place through a company limited by guarantee and are, therefore, governed by the Memorandum and Articles of Association. The income and property of the Club is restricted to the undertaking of the charity's objectives.

Strategies for achieving objectives

Background
Founded in 1927, Teddington Theatre Club (TTC) is one of south-west London's leading amateur drama groups. From its origins of bringing Shakespeare to local schools, the club has evolved into a vibrant company with a reputation for creativity and excellence. Over its history, TTC has staged more than 700 productions and now presents around ten shows annually at its home, Hampton Hill Theatre.

Charitable Purpose and Activities
TTC exists to inspire and support the study and practice of dramatic arts. Each year, it delivers a diverse programme of plays, musicals, lectures, concerts, and educational events. TTC also supports Youth Action Theatre (ages 16–25), local schools, drama groups, and stage schools, providing facilities and mentoring.

Artistic Values
TTC is committed to producing work of the highest artistic quality while remaining inclusive and community-focused. Each season presents a diverse range of productions, from classics to contemporary works, fostering new talent while engaging loyal members and audiences. Both the main auditorium and studio theatre provide flexibility and opportunity for experimentation.

Diversity and Inclusion
TTC actively promotes diversity and equal opportunities. TTC practices blind casting, provides advocacy support for members, offers free or reduced-rate tickets to carers and disadvantaged groups, and stages relaxed performances to support neurodiverse audiences. Harassment and discrimination are not tolerated, and inclusivity remains at the heart of TTC values.

Principal Risks and Uncertainties
The most significant risks to TTC relate to the maintenance of Hampton Hill Theatre. With the building now over 25 years old, maintaining adequate capital reserves for undertaking maintenance projects remains an ongoing challenge. The Trustees monitor this risk closely and continue to address the situation through prudent financial management and active fundraising efforts.

Principal Risks and Uncertainties ***(continued)***
Following a serious volunteer injury in 2022, health and safety inspections and audits were carried out. Significant safety improvements were proposed, which have now been fully implemented. The local authority has since confirmed that no further investigations or inspections are necessary.

ACHIEVEMENTS AND PERFORMANCE
TTC has maintained a high level of activity throughout the year, both through club-led initiatives and the continued use of Hampton Hill Theatre as a vital community venue. Audience numbers remain robust, with studio productions frequently selling out and main auditorium performances drawing excellent attendance. The third annual TTC Fringe was a particular highlight, showcasing original writing by members and featuring several world premieres. This event further underscored the club's dedication to fostering creativity and supporting new work. Engagement from members remains central to TTC's success. The club welcomed many newcomers both on and off stage, with several members directing for the first time. Recruiting and training technical volunteers continues to be a priority, and progress is being made thanks to renewed calls for support.

2024 TTC Programme
All productions delivered positive financial contributions over the year, reinforcing TTC's operational sustainability. In addition to ticket sales, fundraising initiatives — including movie nights, special guest events, and Santa's Grotto all generated valuable supplementary income. Prudent cost management throughout the year further supported strong financial outcomes, ensuring resources were used efficiently and effectively.

TTC staged 11 productions across the year. Percentages show the capacity sold, with box office takings also provided.

On the main auditorium stage (capacity 197):

- Martin McDonagh's dark comedy Hangmen (80%, £15,672)
- An original pantomime Jack and the Beanstalk (86%, £28,506)
- Ira Levin's thriller Deathtrap (72%, £10,901)

In the studio theatre (capacity 50):

- Nina Raine's legal drama Consent (100%, £4,357)
- based on a true story The Drowning Girls (89%, £4,539)
- Charlotte Jones' comedy Humble Boy (99%, £4,907)
- sharp satire NSFW by Lucy Kirkwood (100%, £5,540)
- a new play 13 Days by TTC member Angela Gibbins (100%, £4,801)
- family drama Weird Women by Genni Trickett (100%, £5,346)
- sci-fi horror X by Alistair McDowall (77%, £3,583)
- Fringe Festival of short new plays by members (88%, £2,649)

TTC also presented rehearsed readings of all 10 one act plays from Noel Coward's Tonight at 8.30, to celebrate the 125 years since the great playwright was born just down the road in Teddington.

In September 2024 TTC is delighted to have won six Arts Richmond Swan Awards, including Best Production of a Musical for Spamalot staged in 2023.

Review of activities *(continued)*

EXTERNAL HIRES AND FUNDRAISING
The theatre was in high demand, hosting 28 (2023/24: 25) visiting companies, schools, dance academies, community groups, and businesses. Most were used to deliver a one-week run of their shows. This diversity demonstrates the theatre's central role as a cultural and community hub. The increase was achieved by running the studio theatre and main auditorium concurrently on the same nights. This will be increased in 2025/26.

The 2024/25 fundraising campaign raised £55,245 (2023/24: £120k) through donations, sponsorships, and events, enabling vital capital works while sustaining daily operations. The club is deeply grateful to members, friends, corporate donors, and charitable trusts whose generosity made this possible:

- £8,516 Donations from Members and Friends of the Club;
- £535 Donations from several local Companies;
- £10,723 Gift Aid;
- £3,734 Matched funding from corporate sources;
- £2,178 Donations via local organised lotteries (Easy Fundraising, Get Lucky Local etc.); and
- £29,559 Special Fundraising events at the theatre incl. Movies, NT Live, Santa's Grotto

(NB: income from 'Special Fundraising events' shown in the Annual Accounts as part of Box Office receipts i.e. Ticket Sales (not donations).

Santa's Grotto
The club's 2024 Santa's Grotto at Hampton Hill Theatre was a standout success, doubling its sales compared to the previous year. Over 900 children from 600 families visited Santa, generating £10,600 in income. After expenses, the event delivered a profit exceeding £9,000. In keeping with the club's values as a community of storytellers, each child received an age-appropriate book rather than a plastic toy — an environmentally conscious and meaningful gift. TTC also extended support to local families in need, offering a 30% discount to 30 children from Ukrainian refugee families and a 50% discount to 20 students from Capella Speech and Language School in Twickenham. The Grotto was staffed entirely by volunteers, with over 50 members contributing their time and energy across the 10-day event. Their dedication was instrumental in creating a joyful and inclusive experience for all who attended.

CAPITAL WORKS
A significant investment was again made in 2024/25, including:

- Yardley Renovations – Providing a wood floor for dancing and other activities whilst creating a dressing room for the Coward Studio
- Creation of a Stage Manager's Desk and Tech comms for the Coward Studio
- New LED Lighting for Yardley Room and Coward Studio
- Removing stored water and moving to mains water to reduce Legionella risk
- Replacement of modern single mixer taps to reduce Legionella risk
- Separating hot water from the main heating system to an on-demand system
- Replacement of the dimmer racks to allow LED lighting to be installed
- Replace all Emergency Exit signs on the DALI system with new low-level light signs
- Additional roof repair to resolve over-topping in troughs

These works, costing c£100k (2023/24: c£200k), were essential to keep the building safe and operational.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

PLANS FOR THE FUTURE

Looking ahead, future projects will focus on replacing the central heating boilers, two of the current four boilers have now failed. The addition of solar panels and battery storage will enable low-cost nighttime energy to be used during the evening, saving an estimated third to half of the current electricity bill. The replacement dimmer racks will now allow for the gradual replacement of the main stage lighting. This has commenced, replacing tungsten lights with LED lights. This has had an immediate reduction in electricity usage. Ongoing savings are planned to be used to replace the lighting grid as quickly as possible.

The general redecoration of all areas of the theatre will also commence, with new signage to help the audience find their seats more easily. The longer-term plan is to consider extending the Garrick Room across the flat roof to create a dance studio, and renovate the downstairs toilets.

In addition to infrastructure improvements, the club will continue its digital transformation efforts. These include further enhancements to the website, refinement of branding and signage, and the expansion of digital ticketing systems to streamline operations and improve patron engagement.

These initiatives reflect TTC's commitment to maintaining a modern, welcoming, and resilient community theatre

PUBLIC BENEFIT

The Trustees confirm that they have had full regard to the Charity Commission's guidance on public benefit in all decision-making. TTC remains committed to inclusivity with membership open to all and concessions available for young people and those on low incomes. Ticket pricing is kept affordable, and free or discounted tickets are offered to disadvantaged groups. Theatre occupancy rates remain high, reflecting the wide-ranging community benefit delivered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Teddington Theatre Club (TTC) is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association. Trustees are elected annually at the AGM, with interim vacancies filled by majority vote of the Board.

The Board meets monthly and is supported by sub-committees for Backstage and Technical, Bar, and Artistic Programming. New Trustees receive induction information, including governance documents and role descriptions.

MEMBERS' LIABILITY

As at October 2025 the charity had 361 full members (31 March 2024: 367). Each full member guarantees to contribute up to 5p to the charity's assets in the event of winding up.

RESERVES POLICY

Unrestricted free net current assets at 31 March 2025 stand at £247,663 (2024 - £203,494) which is in excess of the £150,000 level set by the Trustees. Due to the current business model, the ongoing capital project programme over the next two year (2025/26 to 2026/27) is focused only on essential works. TTC's reserves will test the new reserve policy level during these years, and in this knowledge the Trustees continue to develop and implement new ways to maintain the reserves on a sound footing over the periods of high outgoings.

GOING CONCERN

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Teddington Theatre Club Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period in preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER

At the Annual General Meeting to be held on 22 November 2025 a resolution will be proposed to appoint Mr S P F Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2026.

Signed on behalf of the Trustees

…….
R E Cole - Company Secretary

Date: ……..

Charity Registered Number: 257265

TEDDINGTON THEATRE CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEDDINGTON THEATRE CLUB LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 13 to 22.

RESPONSIBILITES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

…….

Mr S P F Howell, FCCA

TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Date: …….

TEDDINGTON THEATRE CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Donations and legacies	**3**	48,367	-	**48,367**	129,580
Other trading activities	**4**	323,592	-	**323,592**	274,054
Investments	**5**	5,095	-	**5,095**	3.986
Total		377,054	-	**377,054**	407,620
Expenditure on:					
Raising funds	**6**	(51,904)	-	**(51,904)**	(43,411)
Charitable Activities	**7**	(291,308)	(18,509)	**(309,817)**	(253,972)
Other	**10**	(12,052)	-	**(12,052)**	(14,636)
Total		(355,264)	(18,509)	**(373,773)**	(312,019)
Net income/(expenditure)		21,790	(18,509)	**3,281**	95,601
Transfers between funds		-	-	**-**	-
Net Movement in Funds		21,790	(18,509)	**3,281**	95,601
Reconciliation of Funds:					
Total funds brought forward		**612,082**	**1,749,385**	**2,361,467**	2,265,866
Total funds carried forward		**633,872**	**1,730,876**	**2,364,748**	2,361,467

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 11 to 18 form an integral part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

BALANCE SHEET
AS AT 31st MARCH 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	15	**2,196,423**	2,203,713
Current assets			
Stocks		**3,667**	3,715
Debtors	16	**39,139**	35,814
Cash at bank and in hand		**204,857**	163,965
Total Current Assets		**247,663**	203,494
Liabilities			
Creditors: Amounts Falling Due Within One Year	17	**(79,338)**	(45,740)
Net Current (Liabilities)/Assets		**168,325**	157,754
Total Assets Less Current Liabilities		**2,364,748**	2,361,467
Creditors: Amounts Falling Due After More Than One Year		**-**	-
Net Assets		**2,364,748**	2,361,467
Funds of The Charity:			
Restricted Funds	18	**1,730,876**	1,749,385
Unrestricted Funds	18	**633,872**	612,082
Total Funds		**2,364,748**	2,361,467

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on …… and are signed on their behalf by

…….. ……..

Mrs S Halsey **Ms M V Dwarkadas**

Company registration number: 00939448

The notes on pages 11 to 18 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

Basis of Accounting
Teddington Theatre Club Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to an amount not exceeding 5 pence per member of the charity. The registered office is Hampton Hill Theatre, 90 High Street, Hampton Hill, Hampton, Middlesex, TW12 1NY.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Teddington Theatre Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern
After making enquiries and reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees consider the going concern basis appropriate and continue to adopt this basis in preparing the annual report and financial statements.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES *(continued)*

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Theatre building	- over the term of the lease
Theatre equipment	- 10% straight line
Office equipment	- 20% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

Cash at Bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments
The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES *(continued)*

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction Is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect in the amounts recognised in the financial statements.

3 Income from donations and legacies

	2025	2024
	£	£
Donations	**23,929**	104,627
Subscriptions and general income	**23,609**	24,453
Grants received	**829**	500
	48,367	129,580

Income from donations and legacies was £48,367 (2024 - £129,580) of which £nil (2024 - £5,470) was attributable to restricted and £48,367 (2024 - £124,110) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4 Income from other trading activities

	2025	2024
	£	£
Community hires	**12,185**	11,531
Box office	**130,983**	104,940
Bar takings	**80,292**	65,405
Theatre hire	**100,132**	92,178
	323,592	274,054

Income from other trading activities was £323,592 (2024 - £274,054) of which £nil (2024 - £nil) was attributable to restricted and £323,592 (2024 - £274,054) was attributable to unrestricted funds.

5 Investment income

	2025	2024
	£	£
Bank interest received	**5,095**	3,986

Income from investment income was £5,095 (2024 - £3,986) of which £nil (2024 - £nil) was attributable to restricted and £5,095 (2024 - £3,986) was attributable to unrestricted funds.

6 Raising funds

	2025	2024
	£	£
Bar purchases	**28,302**	24,161
Catering	**-**	764
Management charge	**23,602**	18,486
	51,904	43,411

Expenditure on raising funds was £51,904 (2024 - £43,411) of which £nil (2024 - £nil) was attributable to restricted and £51,904 (2024 - £43,411) was attributable to unrestricted funds.

7 Expenditure on charitable activities

	Note	2025	2024
		£	£
Theatre running costs	8	**304,363**	249,682
Governance costs	9	**5,454**	4,290
		309,817	253,972

Expenditure on charitable activities was £309,817 (2024 - £253,972) of which £18,509 (2024 - £30,155) was attributable to restricted and £291,308 (2024 - £223,817) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8 Analysis of theatre running costs

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2024 £
Service charge	665	-	**665**	625
Water rates	1,969	-	**1,969**	2,256
Light and heat	29,380	-	**29,380**	32,776
Insurance	12,610	-	**12,610**	8,251
Maintenance	14,205	-	**14,205**	11,347
Theatre hire	45,381	-	**45,381**	31,543
Theatre building maintenance	86,989	-	**86,989**	45,864
Cleaning	14,716	-	**14,716**	13,575
Production costs	17,910	-	**17,910**	22,710
General expenses	2,060	-	**2,060**	1,345
Box office running costs	11,601	-	**11,601**	3,484
Publicity costs	18,880	-	**18,880**	28,798
Theatre building and equipment depreciation	29,488	18,509	**47,997**	47,108
	285,854	18,509	**304,363**	249,682

9 Analysis of governance costs

	2025 £	2024 £
Independent examiners fee	**2,858**	2,799
Legal and professional fees	**2,596**	1,491
Total	**5,454**	4,290

10 Other expenditure

	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
General expenses	73	**73**	2,510
Telephone	3,140	**3,140**	3,049
Print, post and stationery	421	**421**	2,259
Bank charges	8,274	**8,274**	6,570
Office equipment depreciation	144	**144**	248
	12,052	**12,052**	14,636

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11 Net income/(expenditure) for the year

	2025	2024
This is stated after charging:	**£**	£
Depreciation – Owned Assets	**48,141**	47,356
Independent examination fee	**1,000**	1,000
Non audit services	**1,800**	1,800

12 Staff costs and numbers

During the year, the charity had nil employees (2024 – nil).

13 Trustees' remuneration and benefits

The Trustees received £nil for services rendered during the year (2024 – £nil).

None of the trustees were reimbursed for any expenses during the year (2024 - £nil).

14 Related party transactions

Donations were received in the year totalling £1,036 from two trustees (2024 - £2,696 from five trustees).

The members have been paid £111,553 (2024 - £82,534) for general maintenance of the theatre and supervision while the theatre was hired to third parties. Of this amount, £25,550 (2024 - £29,843) was paid to members who are related to trustees.

15 Tangible assets

	Theatre Building £	Theatre Equipment £	Office Equipment £	Total £
Cost:				
At 1 April 2024	**2,569,716**	**468,098**	**15,528**	**3,053,342**
Additions	**20,726**	**19,950**	**175**	**40,851**
Disposals	**-**	**-**	**-**	**-**
At 31 March 2025	**2,590,442**	**488,048**	**15,703**	**3,094,193**
Depreciation:				
At 1 April 2024	**520,144**	**314,285**	**15,200**	**849,629**
Charge for the year	**21,978**	**26,019**	**144**	**48,141**
Eliminated on disposal	**-**	**-**	**-**	**-**
At 31 March 2025	**542,122**	**340,304**	**15,344**	**897,770**
NET BOOK VALUE:				
At 31 March 2025	**2,048,320**	**147,744**	**359**	**2,196,423**
At 31 March 2024	2,049,572	153,813	328	2,203,713

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16 Debtors

	2025	2024
	£	£
Trade debtors	**8,364**	9,738
Other debtors	**8,723**	7,928
Prepayments and accrued income	**22,052**	18,148
	39,139	35,814

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	**21,981**	10,664
Other taxation and social security	**4,788**	6,788
Other creditors	**13,810**	11,370
Accruals and deferred income	**38,759**	16,918
	79,338	45,740

18 Analysis of charitable funds

Analysis of movement in unrestricted funds

	Balance 1 April 2024	Income	Expenditure	Transfer	Balance 31 Mar 2025
	£	£	£	£	£
General fund	**612,082**	**377,054**	**(355,264)**	**-**	**633,872**
Designated funds	**-**	**-**	**-**	**-**	**-**
	612,082	**377,054**	**(355,264)**		**633,872**

Analysis movement in unrestricted funds – previous year

	Balance 1 April 2023	Income	Expenditure	Transfer	Balance 31 Mar 2024
	£	£	£	£	£
General fund	**321,496**	**402,150**	**(111,564)**	**-**	**612,082**
Designated funds	**170,300**	**-**	**(170,300)**	**-**	**-**
	491,796	**402,150**	**(281,864)**	**-**	**612,082**

The General Fund represents funds available for the Charity's purposes as set out in the governing documents of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Analysis movement in restricted funds

	Balance 1 April 2024	Income	Expenditure	Transfer	Balance 31 Mar 2025
	£	£	£	£	£
Restricted funds	**1,749,385**	**-**	**(18,509)**	**-**	**1,730,876**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of charitable funds *(continued)*

Analysis movement in restricted funds – previous year

	Balance 1 April 2023	Income	Expenditure	Transfer	Balance 31 Mar 2024
	£	£	£	£	£
Restricted funds	**1,774,070**	**5,470**	**(30,155)**	**-**	**1,749,385**

The Restricted funds represents the net book value of the leasehold theatre, theatre equipment and office equipment which are purchased with the use of funds from a specific lottery grant and specific donations received, and cash held for restricted purposes.

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	465,547	1,730,876	2,196,423
Cash at bank and in hand	204,857	-	204,857
Current assets	42,806	-	42,806
Current liabilities	(79,338)	-	(79,338)
At 31 March 2025	**633,872**	**1,730,876**	**2,364,748**

Analysis of net assets between funds – previous year

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	454,328	1,749,385	2,203,713
Cash at bank and in hand	163,965	-	163,965
Current assets	39,529	-	39,529
Current liabilities	(45,740)	-	(45,740)
At 31 March 2024	**612,082**	**1,749,385**	**2,361,467**